Vol.	100

Form 5.

Porm 5.

STATE OF SOUTH CAROLINA	.)
COUNTY OF GREENVILLE	7

THIS CONTRACT MADE this	day of Bluest	
nown as the SELLER, and	wet margan	, , , , , , , , , , , , , , , , , , , ,
ereinafter known as the BUYER,	. /	

WITNESSETH: 1. That in consideration of the terms, conditions and the money paid and to be paid, as hereinafter stated, the said Seller doth hereby agree to sell and by general warranty deed convey unto said Buyer, for the price and under the conditions hereinafter set forth, the following

Lot No. 2.1. 3.1. 3.1. 3.1. State aforesaid, as 

2. The said Buyer agrees to pay the sum of fixed flux drede fixty friends Dollars thereof cash on delivery of this contract, receipt of which is hereby acknowledged, and the balance thereof in monthly payments of Five (\$5,00) Dollars each, the first of such payments to be made June 1, 1923, and on the first day of each consecutive month thereafter, and payable to the account of the said Buyer, with interest from date at the rate of seven per cent. per annum, at The Bank of Commerce, Greenville, South Carolina, until the whole amount thereof shall have been paid, and upon payment thereof a conveyance of the said property

3. It is covenanted and agreed that if the said Buyer shall make default in the payment of any of the said monthly installments of said purchase price, then this contract may, at the option of the Seller, become void and both parties hereto, if by her declared void, shall be released therefrom, and all payments which shall have been made hereunder shall be retained by the said Seller as consideration for the release of the said Buyer herefrom and as liquidated damages, and she may sell and convey the same to any other person free from claim of Buyerheirs, executors or administrators or assigns. It is provided, however, that when said Buyer shall have paid two of the consecutive said monthly installments, any default in subsequent payments may continue for thirty days before this contract shall become void; and when said Bayer shall have paid six consecutive monthly installments such default may continue for the period of sixty days before this contract shall become void. The failure of said Seller to exercise the option, aforesaid, at any time of any default, shall not operate to har or abridge her

ight to exercise such option upon any subsequent default of the Buyer	. It is agreed that a letter mailed to the Buyer at
R. J. D. # 3	Greenville, S. C., shall be sufficient notice of the
xercise of such option by the Seller.	the state of the s

4. It is further agreed that said Buyer shall have the right to pay the balance of said the installment at any time before maturity, and a discount of Five per centum of such balance shall be allowed thereon.

5. The Seller agrees to pay all taxes and special assessments upon said property during the life of this contract.

6. The said Seller further agrees that if the said Buyer shall die during the life of this contract, and shall not be in default of any of said payments at the time of his death, then the balance due hereunder shall be released, and said property shall be forthwith conveyed to

without any further payment. Said Buyer shall have the right to change said beneficiary.

7. It is further covenanted and agreed that said property shall not for a period of twenty years from May 12th, 1923, be conveyed to or occupied by a person of African descent.

8. That time is of the essence of this contract.

Signed, sealed and delivered in the presence of:

Jarry Lea Phagaman (Seal.)

By Seller Frencherson & House

Alaman Mangam (Seal.)

I hereby assign all my right and interest in Lot No. 2 herein described STATE OF SOUTH CAROLINA, ) to Janie Hambright and authorize and direct a deed therefor made to her upon compliance with its terms.

County of Greenville. Sept. 3, 1923. Attest: B.A. Morgan. Dovie Morgan.

PERSONALLY comes before me. L. L. G. L. Recorded Sept. 3rd, 1923. 

witnessed the execution thereof,

Sworn to before me this day of Mary 1925 Notary Public for S. C.

MD CE